File: EI Rev.

## **Insurance Program/Risk Management**

The Charter Board has the responsibility for maintaining an adequate insurance program covering its building and grounds, fleet of school buses and employees carrying out official duties for the charter school. The Charter Board also may authorize and participate in insurance programs for employees and students. The Charter Board annually shall review its insurance program and shall designate specific insurance companies to underwrite the various insurance plans approved by the Charter Board.

The insurance program shall be administered by the business manager under the general supervision of the administrator.

The administration shall make every effort to obtain insurance at the best available ratesconsistent with required coverage and service-through obtaining quotations or bids.

LEGAL REFS: C.R.S. 8-44-110 C.R.S. 22-32-110(1)(s),(t),(u),(v) C.R.S. 22-45-103(1)(c),(e) C.R.S. 22-54-105(2) C.R.S. 24-10-115 C.R.S. 24-10-115.5 C.R.S. 29-13-101 et seq.

CROSS REF: BID/BIE, Board Member Compensation and Expenses/Insurance/Liability

Adoption Date: \_\_\_\_\_

Lake George Charter School