

Banking Services
(And Deposit of Funds)

All revenue received by the **charter school** shall be deposited in an official bank or banks or savings and loan institutions as designated by the Charter Board. Such financial institutions must qualify as an eligible public depository in accordance with state law.

When moneys are **received from the school district**, such moneys and all other moneys belonging to the **charter school** including moneys derived from food services and school activities shall be deposited by the treasurer of the Charter Board or official custodian to the credit of the **charter school** in a depository designated by the Charter Board.

The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of **charter school** funds.

LEGAL REFS: C.R.S. 11-10.5-101 et seq. (relates to deposits of public funds in banks)
C.R.S. 11-47-101 et seq. (relates to deposits of public funds in savings and loan institutions)
C.R.S. 22-32-104(4)(c)
C.R.S. 22-32-107(3),(4),(6)
C.R.S. 22-32-109(1)(g)
C.R.S. 22-32-110(1)(x)
C.R.S.22-40-104 (relates to county treasurer)
C.R.S. 22-40-105
C.R.S. 22-45-104 (relates to collection and deposit of fees and fines)

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Lake George Charter School