## **Administrator's Conduct**

The administrator shall observe rules of conduct established in law which specify that a school employee shall not:

- 1. Disclose or use confidential information acquired in the course of employment to further substantially personal financial interests.
- 2. Accept a gift of substantial value or substantial economic benefit tantamount to a gift of substantial value which would tend to improperly influence a reasonable person in this position in this position or which it is known or should be known is primarily for the purpose of rewarding the administrator for action taken in which there was exercised discretionary authority.
- 3. Engage in a substantial financial transaction for private business purposes with a person whom the administrator supervises.
- 4. Perform any action in which the administrator has discretionary authority which directly and substantially confers an economic benefit on a business or other undertaking in which there is a substantial financial interest or in which the administrator is engaged as a counsel, consultant, representative or agent.

The phrase economic benefit tantamount to a gift of substantial value includes a loan at a rate of interest substantially lower than the prevailing commercial rate and compensation received for private services rendered at a rate substantially exceeding the fair market value.

It is permissible for the administrator to receive:

- 1. An occasional nonpecuniary gift which is insignificant in value.
- 2. A nonpecuniary award publicly presented by a nonprofit organization in recognition of public service.
- 3. Payment or reimbursement for actual and necessary expenditures for travel and subsistence for attendance at a convention or other meeting at which the administrator is scheduled to participate.
- 4. Reimbursement for or acceptance of an opportunity to participate in a social function or meeting which is not extraordinary when viewed in light of the position.

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5. Items of perishable or nonpermanent value including but not limited to meals, lodging, travel expenses or tickets to sporting, recreational, educational or cultural

events.

6. Payment for speeches, appearances or publications reported as honorariums.

It shall not be considered a breach of conduct for the administrator to:

1. Use charter school facilities and equipment to communicate or correspond with

constituents, family members or business associates on an occasional basis.

2. Accept or receive a benefit as an indirect consequence of transacting charter school

business.

An administrator may request an advisory opinion from the secretary of state concerning

issues relating to conduct that is proscribed by state law.

LEGAL REFS: C.R.S. 18-8-308

C.R.S. 22-32-110(1)(k)

C.R.S. 24-18-104

C.R.S. 24-18-109

C.R.S. 24-18-111

First Reading Date: <u>1-12-2016</u>

Adoption Date: 2-9-2016

Lake George Charter School

(Rev. 3-2-2016)