

Inventories

The Lake George Charter School shall maintain a system for an annual inventory of all real and personal property. The Charter Board shall set the threshold cost required for items to be inventoried. Equipment permanently fixed in a building such as heaters, lockers, or chalkboards shall be inventoried.

The equipment inventory shall serve both the function of control and conservation. A copy of the District's portion of the inventory needs to be sent to the district on an annual basis.

Responsibility for the system and maintenance of proper inventories shall lie with the administrator.

LEGAL REF.: C.R.S. 29-1-506 (1)

First Reading Date: 4-24-2001

Adoption Date: 6-5-2001

Lake George Charter School